

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation LUTHER I REPLOGLE FOUNDATION		A Employer identification number 36-6141697
Number and street (or P.O. box number if mail is not delivered to street address) 1201 SEVEN LOCKS RD	Room/suite 360	B Telephone number 301-291-7677
City or town, state or province, country, and ZIP or foreign postal code POTOMAC, MD 20854		C If exemption application is pending, check here ... ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,098,638.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	408,388.	328,245.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	207,578.			
	b Gross sales price for all assets on line 6a	1,011,899.			
	7 Capital gain net income (from Part IV, line 2)		207,578.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold ...					
c Gross profit or (loss)					
11 Other income	16,263.	0.		STATEMENT 2	
12 Total. Add lines 1 through 11	632,229.	535,823.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	95,661.	1,913.		93,748.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	17,883.	358.		17,525.
	16a Legal fees	STMT 3 1,220.	0.		1,220.
	b Accounting fees	STMT 4 7,176.	3,588.		3,588.
	c Other professional fees	STMT 5 24,908.	24,908.		0.
	17 Interest				
	18 Taxes	STMT 6 19,696.	7,896.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,786.	0.		4,786.
	22 Printing and publications				
	23 Other expenses	STMT 7 10,927.	1,734.		9,184.
	24 Total operating and administrative expenses. Add lines 13 through 23	182,257.	40,397.		130,051.
	25 Contributions, gifts, grants paid	467,504.			467,504.
26 Total expenses and disbursements. Add lines 24 and 25	649,761.	40,397.		597,555.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-17,532.				
b Net investment income (if negative, enter -0-)		495,426.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	159,803.	84,782.	84,782.
	2 Savings and temporary cash investments	17,291.	20,996.	20,996.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	7,760,902.	8,361,186.	8,361,186.
	c Investments - corporate bonds STMT 11	1,641,560.	3,035,824.	3,035,824.
	11 Investments - land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	1,829,487.	595,850.	595,850.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	15 Other assets (describe))			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,409,043.	12,098,638.	12,098,638.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 13)	3,759.	0.	
	23 Total liabilities (add lines 17 through 22)	3,759.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds ...	11,405,284.	12,098,638.	
	29 Total net assets or fund balances	11,405,284.	12,098,638.	
	30 Total liabilities and net assets/fund balances	11,409,043.	12,098,638.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,405,284.
2 Enter amount from Part I, line 27a	2	-17,532.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 8	3	836,602.
4 Add lines 1, 2, and 3	4	12,224,354.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	125,716.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	12,098,638.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b PMF TEI FUND				
c NET LONG-TERM CAPITAL GAIN (BHOFP IX K-1)				
d SECTION 1231 GAIN (WF VI K-1)				
e NET LONG-TERM CAPITAL GAIN (WF VI K-1)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 884,218.		773,367.	110,851.
b 23,325.		30,954.	-7,629.
c 105.			105.
d 101,478.			101,478.
e 2,773.			2,773.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			110,851.
b			-7,629.
c			105.
d			101,478.
e			2,773.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	207,578.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	6,886.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	6,886.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,886.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a 3,492.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 11,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	14,492.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	114.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	7,492.
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 7,492. Refunded		11	0.

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Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>WWW.REPLOGLEFOUNDATION.ORG</u>		
14 The books are in care of <u>THE FOUNDATION</u> Telephone no. <u>301-291-7677</u> Located at <u>1201 SEVEN LOCKS RD, 360, POTOMAC, MD</u> ZIP+4 <u>20854</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐

1a(1)

Yes

No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐

1a(2)

Yes

No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐

1a(3)

Yes

No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐

1a(4)

Yes

No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐

1a(5)

Yes

No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐

1a(6)

Yes

No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐

1b

Yes

No

c Organizations relying on a current notice regarding disaster assistance, check here ☐**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? ☐

1d

Yes

No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? ☐

2a

Yes

No

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) ☐

N/A

2b

Yes

No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐

3a

Yes

No

b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) ☐

N/A

3b

Yes

No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐

4a

Yes

No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? ☐

4b

Yes

No

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

	Yes	No
5a(1)		X

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)		X
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(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)		X
-------	--	---

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)		X
-------	--	---

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)		X
-------	--	---

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b		
----	--	--

c Organizations relying on a current notice regarding disaster assistance, check here☐**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

5d		
----	--	--

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a		X
----	--	---

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b		X
----	--	---

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a		X
----	--	---

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b		
----	--	--

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

8		X
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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		95,661.	3,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,645,967.
b	Average of monthly cash balances	1b	75,338.
c	Fair market value of all other assets (see instructions)	1c	82,335.
d	Total (add lines 1a, b, and c)	1d	11,803,640.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,803,640.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	177,055.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	11,626,585.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	581,329.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	581,329.
2a	Tax on investment income for 2024 from Part V, line 5	2a	6,886.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	3,205.
c	Add lines 2a and 2b	2c	10,091.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	571,238.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	571,238.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	571,238.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	597,555.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	597,555.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				571,238.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 12,878.				
b From 2020				
c From 2021 18,648.				
d From 2022 69,721.				
e From 2023 80,234.				
f Total of lines 3a through e	181,481.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 597,555.				
a Applied to 2023, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				571,238.
e Remaining amount distributed out of corpus	26,317.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	207,798.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	12,878.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	194,920.			
10 Analysis of line 9:				
a Excess from 2020 ...				
b Excess from 2021 ... 18,648.				
c Excess from 2022 ... 69,721.				
d Excess from 2023 ... 80,234.				
e Excess from 2024 ... 26,317.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOBURN PUBLIC LIBRARY 45 PLEASANT STREET WOBURN, MA 01801	N/A	PC	FICTION BOOKS BY AUTHORS OF COLOR	1,000.
FEDERAL CITY PERFORMING ARTS ASSOCIATION; GAY MEN'S CHORUS OF WASHINGTON DC 1517 18TH STREET NW WASHINGTON, DC 20036	N/A	PC	GENOUT CHORUS	1,000.
LAKE HARRIET ENVIRONMENTAL COUNCIL 4823 E LAKE HARRIET PKWY MINNEAPOLIS, MN 55419-5243	N/A	PC	CONSERVATION	1,000.
FRIENDS OF THE HENNEPIN COUNTY LIBRARY 300 NICOLLET MALL, N-290 MINNEAPOLIS, MN 55401	N/A	PC	LITERACY	1,000.
NORTHEASTERN MINNESOTANS FOR WILDERNESS PO BOX 625 ELY, MN 55731	N/A	PC	SAVE THE BOUNDARY WATERS	1,750.
Total	SEE CONTINUATION SHEET(S)			3a 467,504.
b <i>Approved for future payment</i>				
NONE				
Total				3b 0.

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return and the information provided is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No		
	EYE Date <u>10/23/2025</u> Title <u>EXECUTIVE DIRECTOR</u>						
Paid Preparer Use Only	Preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	KYLE P. ANDERSON						P01535454
	Firm's name CPA KPA, LLC					Firm's EIN 84-4614358	
	Firm's address P.O. BOX 3 DELANO, MN 55328					Phone no. (888) 402-1780	

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DC SCORES 1224 M STREET, NW SUITE 200 WASHINGTON, DC 20005	N/A	PC	YOUTH DEVELOPMENT	1,500.
KING EDWARDS 8600 LASALLE ROAD TOWSON, MD 21286	N/A	PC	INDEPENDENT LIVING PROGRAM FOR YOUTH	1,500.
PLANNED PARENTHOOD 123 WILLIAM ST NEW YORK, NY 10038	N/A	PC	REPRODUCTIVE RIGHTS	1,750.
FRIENDS OF WOODSTOCK SCHOOL 724 2ND STREET MUKILTEO, WA 98275	N/A	PC	EDUCATION	2,000.
FIRST PRESBYTERIAN CHURCH OF CHICAGO CHICAGO, IL 60637	N/A	PC	SOCIAL SERVICES	35,004.
REACH EDUCATION, INC. 300 M STREET SE WASHINGTON, DC 20003	N/A	PC	LITERACY	11,000.
EQUAL JUSTICE INITIATIVE 122 COMMERCE ST MONTGOMERY, AL 36104	N/A	PC	LEGAL SERVICES	3,000.
NEW YORK AVENUE PRESBYTERIAN CHURCH 1313 NEW YORK AVENUE NW WASHINGTON, DC 20005-4790.	N/A	PC	KENYA MISSION	3,000.
SOCIAL CAPITAL INC 165M NEW BOSTON ST WOBURN, MA 01801	N/A	PC	CIVIC ENGAGEMENT	3,250.
HEARTS AND NOSES HOSPITAL TROUPE PO BOX 920570 NEEDHAM, MA 02492	N/A	PC	HOSPITAL CARE	3,250.
Total from continuation sheets				461,754.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO ARTS AND MUSIC PROJECT (CAMP) 12 S. LEAMINGTON AVE. CHICAGO, IL 60644	N/A	PC	MUSIC EDUCATION	5,000.
CHICAGO METAMORPHOSIS ORCHESTRA PROJECT (CHIMOP) 2941 NORTH MCVICKER CHICAGO, IL 60634	N/A	PC	MUSIC EDUCATION	5,000.
COMMON GOOD CITY FARM PO BOX 26030 WASHINGTON, DC 20001	N/A	PC	ENVIRONMENTAL EDUCATION	5,000.
AMPLIFIED VOICES 73 W MONROE CHICAGO, IL 60603	N/A	PC	LEGAL INTERNSHIP	10,000.
LEVELING THE PLAYING FIELD 1140 CONNECTICUT AVE. NW, SUITE 1200 WASHINGTON, DC 20036	N/A	PC	SPORTS EQUIPEMENT	5,000.
LIGHTHOUSE DC 1726 7TH STREET, WASHINGTON , DC 20001	N/A	PC	HOMELESS SERVICES	5,000.
LOCUST UNITED METHODIST CHURCH 6851 MARTIN ROAD COLUMBIA, MD 21044	N/A	PC	HUMAN SERVICES	5,000.
MATH CIRCLES OF CHICAGO 2907 S. WABASH CHICAGO, IL 60616	N/A	PC	MATH EDUCATION	5,000.
PEACE OF MIND 5540 NEVADA AVE NW WASHINGTON, DC 20015	N/A	PC	YOUTH DEVELOPMENT	5,000.
SITSTAYREAD 2849 N. CLARK AVE CHICAGO, IL 60657	N/A	PC	LITERACY	5,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPUR LOCAL (FORMERLY CATALOGUE FOR PHILANTHROPY) 80 M STREET SE WASHINGTON, DC 20003	N/A	PC	SUPPORT EXPANSION OF ACCESS FOR SMALL LOCAL NONPROFITS TO DONORS AND RESOURCES IN THE DC REGION	5,000.
SO OTHERS MIGHT EAT 71 O STREET, NW WASHINGTON, DC 20001	N/A	PC	HUMAN SERVICES	6,000.
WASHINGTON URBAN DEBATE LEAGUE 5101 34TH ST NW WASHINGTON, DC 20008	N/A	PC	YOUTH DEVELOPMENT	5,000.
ROXIE THEATER 3125 16TH STREET SAN FRANCISCO, CA 94103	N/A	PC	ARTS AND PERFORMANCE	7,500.
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND ST NEW YORK, NY 10168	N/A	PC	HUMAN SERVICES	7,500.
JOHN CARTER BROWN LIBRARY BOX 1894, BROWN UNIVERSITY PROVIDENCE, RI 02906	N/A	PC	DIGITAL ACCESS	7,500.
NEGOTIATION WORKS 4532 RENO RD NW WASHINGTON, DC 20008	N/A	PC	HUMAN SERVICES	7,500.
FAMILY & YOUTH INITIATIVE 853 NEW JERSEY AVENUE SE WASHINGTON, DC 20003	N/A	PC	HUMAN SERVICES	7,500.
DLD 4 YOUTH 1404 S 14TH AVE MAYWOOD, IL 60153	N/A	PC	YOUTH DEVELOPMENT	7,500.
GIRLS DREAM CODE 1006 SAINT JOHNS BAY WOODBURY, MN 55129	N/A	PC	YOUTH DEVELOPMENT	7,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ZOOM HOUSE 3244 BLAISDELL AVE S, #7 MINNEAPOLIS, MN 55408	N/A	PC	HOUSING	7,500.
HORIZONS GREATER WASHINGTON 3000 CATHEDRAL AVENUE NW WASHINGTON, DC 20008	N/A	PC	YOUTH EDUCATION	7,500.
HOPE HOUSE PO BOX 60682 WASHINGTON, DC 20039	N/A	PC	HUMAN SERVICES	7,500.
SCHOLARCHIPS 22 GALLATIN STREET NE WASHINGTON, DC 20011	N/A	PC	SCHOLARSHIP PROGRAM	7,500.
PROJECT EDUCATION PLUS 542 W. HOBBIE ST CHICAGO, IL 60610	N/A	PC	HUMAN SERVICES	7,500.
CASA FOR CHILDREN OF DC 220 I ST NE WASHINGTON, DC 20002	N/A	PC	LEGAL SERVICES	7,500.
BECAUSE I CAN 7600 ORA GLEN DRIVE #1003 GREENBELT, MD 20770	N/A	PC	YOUTH DEVELOPMENT	10,000.
CHICAGO HEIGHTENING OPPORTUNITY AND POTENTIAL FOR EDUCATIONAL SUCCESS (HOPES) FOR KIDS 318 W. ADAMS ST. CHICAGO, IL 60606	N/A	PC	YOUTH EDUCATION	10,000.
CHILDREN'S LAW CENTER OF MINNESOTA 450 SYNDICATE ST. N. ST. PAUL, MN 55104	N/A	PC	LEGAL SERVICES	10,000.
CREATEEMPLS P.O. BOX 8521 MINNEAPOLIS, MN 55408	N/A	PC	YOUTH EDUCATION	10,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOSTER AND ADOPTIVE PARENT ADVOCACY CENTER 508 KENNEDY STREET NW WASHINGTON, DC 20011	N/A	PC	HUMAN SERVICES	10,000.
HIGH JUMP 59 W. NORTH BOULEVARD CHICAGO, IL 60610-1492	N/A	PC	YOUTH EDUCATION	10,000.
LOST BOYZ INC 1818 EAST 71ST STREET CHICAGO, IL 60649	N/A	PC	YOUTH DEVELOPMENT	10,000.
OM KOCLAR 2201 C STREET NW WASHINGTON, DC 20520	NONE	I	REPLOGLE AWARD FOR MANAGEMENT IMPROVEMENT (AWARDED IN PARTNERSHIP WITH THE US DEPARTMENT OF	10,000.
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SE MINNEAPOLIS, MN 55455	N/A	PC	PREPARE2NSPIRE - YOUTH EDUCATION	10,000.
RESET PO BOX 9400 WASHINGTON, DC 20016	N/A	PC	YOUTH EDUCATION	10,000.
SHOUT MOUSE PRESS 1638 R ST NW WASHINGTON, DC 20009	N/A	PC	LITERACY	10,000.
STORYCATCHERS THEATRE 544 W. OAK STREET CHICAGO, IL 60610	N/A	PC	YOUTH ARTS AND PERFORMANCE	20,000.
WORKFORCE AND HUMAN DEVELOPMENT SERVICES DBA THE JOURNEY FORWARD 223 W JACKSON BLVD CHICAGO, IL 60606	N/A	PC	HUMAN SERVICES	10,000.
MERIT SCHOOL OF MUSIC JOY FAITH KNAPP MUSIC CENTER CHICAGO, IL 60607	N/A	PC	SCHOLARSHIP PROGRAM	12,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

REPLOGLE AWARD FOR MANAGEMENT IMPROVEMENT (AWARDED IN PARTNERSHIP WITH
THE US DEPARTMENT OF STATE)

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Attach to the corporation's tax return.

FORM 990-PF

2024

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name LUTHER I REPLOGLE FOUNDATION	Employer identification number 36-6141697
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	6,886.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	6,886.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	6,886.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/24	06/15/24	09/15/24	12/15/24
10	1,722.	1,721.	1,722.	1,721.
11	3,492.			
12		1,770.	49.	
13		1,770.	49.	
14				1,673.
15	3,492.	1,770.	49.	0.
16		0.	0.	
17			1,673.	1,721.
18	1,770.	49.		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$...	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$...	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$...	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025 ...	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			
		\$	114.	

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

FORM 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) LUTHER I REPLOGLE FOUNDATION					Identifying Number 36-6141697
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/24	1,722.	1,722.			
05/15/24	-3,492.	-1,770.			
06/15/24	1,721.	-49.			
09/15/24	1,722.	1,673.	91	.000218579	33.
12/15/24	1,721.	3,394.	16	.000218579	12.
12/31/24	0.	3,394.	106	.000191781	69.
04/16/25	-11,000.	-7,606.			
Penalty Due (Sum of Column F).					114.

* Date of estimated tax payment, withholding credit date or installment due date.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	327,824.	0.	327,824.	327,824.	
INTEREST	421.	0.	421.	421.	
NONDIVIDEND DISTRIBUTIONS (REIT)	5,197.	0.	5,197.	0.	
RECEIPT OF 2023 DIVIDENDS ALREADY TAXED	74,946.	0.	74,946.	0.	
TO PART I, LINE 4	408,388.	0.	408,388.	328,245.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WESTMINSTER FUND VI LP	16,263.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	16,263.	0.	

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSE	1,220.	0.		1,220.
TO FM 990-PF, PG 1, LN 16A	1,220.	0.		1,220.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING EXPENSE	7,176.	3,588.		3,588.
TO FORM 990-PF, PG 1, LN 16B	7,176.	3,588.		3,588.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	24,908.	24,908.		0.
TO FORM 990-PF, PG 1, LN 16C	24,908.	24,908.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	7,896.	7,896.		0.
FEDERAL EXCISE TAX	11,800.	0.		0.
TO FORM 990-PF, PG 1, LN 18	19,696.	7,896.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,743.	0.		2,743.
OFFICE EXPENSE	563.	0.		563.
PROFESSIONAL DEVELOPMENT	3,660.	0.		3,660.
FILING FEES	540.	0.		540.
INFORMATION TECHNOLOGY	539.	0.		539.
BANK FEES & PAYROLL PROCESSING	1,139.	0.		1,139.
NET RENTAL REAL ESTATE LOSS (BHOFP IX K-1)	53.	53.		0.
OTHER INVESTMENT RELATED DEDUCTIONS (BHOFP IX K-1)	296.	296.		0.
OTHER INVESTMENT RELATED DEDUCTIONS (WF VI K-1)	755.	755.		0.
OTHER INVESTMENT RELATED DEDUCTIONS (WF VII K-1)	168.	168.		0.
OTHER INVESTMENT RELATED DEDUCTIONS (PMF TEI F K-1)	307.	307.		0.
NONDEDUCTIBLE EXPENSES (BHOFP IX K-1)	1.	0.		0.
NONDEDUCTIBLE EXPENSES (WF VI K-1)	8.	0.		0.
PASS-THROUGH LOSS (WF VII K-1)	155.	155.		0.
TO FORM 990-PF, PG 1, LN 23	10,927.	1,734.		9,184.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 8

DESCRIPTION	AMOUNT
REDUCTION IN CARRYING VALUE OF LIABILITY FOR ACCRUED INTEREST AND DIVIDENDS	3,759.
UNREALIZED GAIN ON INVESTMENTS	832,843.
TOTAL TO FORM 990-PF, PART III, LINE 3	836,602.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
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DESCRIPTION	AMOUNT
RECONCILE CASH OVERSTATED IN PRIOR YEAR	8,183.
CURRENT YEAR BROKER REPORTED BASIS ADJUSTMENTS	1,843.
REDUCTION IN CARRYING VALUE OF MERRILL LYNCH ALTERNATIVE INVESTMENT	47,444.
CURRENT YEAR PASSIVE INVESTMENT ADJUSTMENT (SCH K-1)	68,246.
TOTAL TO FORM 990-PF, PART III, LINE 5	125,716.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	8,361,186.	8,361,186.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,361,186.	8,361,186.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,035,824.	3,035,824.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,035,824.	3,035,824.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PMF TEI FUND	COST	5,956.	5,956.
WESTMINSTER FUND VI	COST	15,637.	15,637.
BH OPPORTUNITY FUND PARTNERS IX	COST	4,903.	4,903.
WESTMINSTER FUND VII	COST	4,014.	4,014.
REAL ESTATE INVESTMENT TRUST FUND	COST	565,340.	565,340.
TOTAL TO FORM 990-PF, PART II, LINE 13		595,850.	595,850.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
ACCRUED INTEREST AND DIVIDENDS		3,759.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22		3,759.	0.